

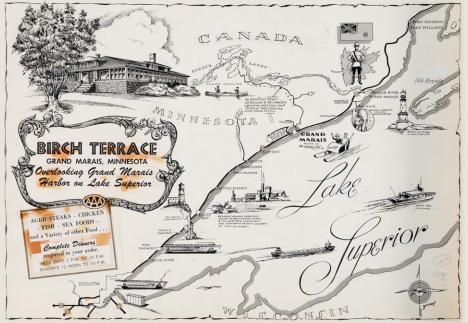
MILLION VISITS TO MNHS.ORG

2.5 MILLION
INTERACTIONS ON
SOCIAL MEDIA

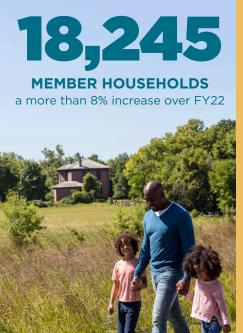


MILLION

161 LEGACY GRANTS



More than **250 PIECES OF ORIGINAL** art and production materials from W.A. Fisher Maps have been added to MNHS's collections. Maps by the company, based in Virginia, MN, have been available at canoe, camping, and hiking outfitters across the state for generations.



NORTH STAR CIRCLE MEMBERS

LEGACY SOCIETY MEMBERS

RECEIVED IN GIFTS **AND PLEDGES**



17,000 STUDENTS AT 150 SCHOOLS

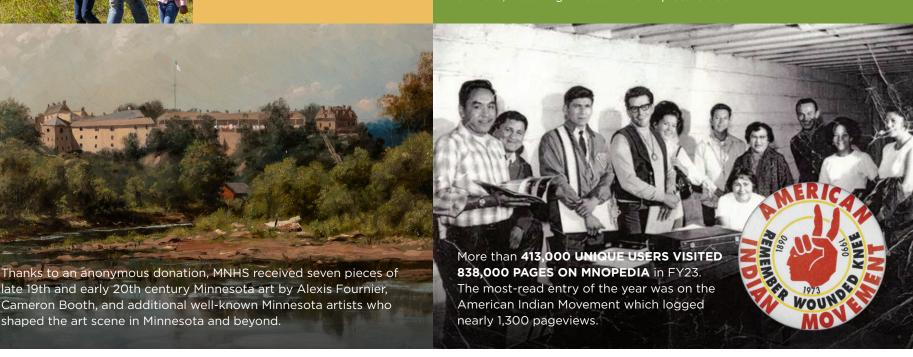
participated in National History Day in Minnesota in 2023. The theme was Frontiers in History: People, Places, Ideas.

PROJECTS

in the National History Day competition represented the work of 20 Minnesota students from 9 schools.



TRUE NORTH CABIN COOKBOOK was featured as one of the 12 Best WHEN MINNEHAHA FLOWED WITH WHISKEY won the 2023 Minnesota Book Award in the Minnesota Nonfiction Category. Seven of the top-ten best-selling print books were by Indigenous authors, including three children's picture books.



MINNESOTA HISTORICAL SOCIETY SUMMARY FINANCIALS

313

For the Fiscal Year Ended June 30, 2023

shaped the art scene in Minnesota and beyond.

STATEMENT OF ACTIVITIES (\$ in Millions)

SUPPORT MN State Appropriations Contributions & Memberships	\$ 50 27
Total Support	77
REVENUE Earned Revenue	11
TOTAL SUPPORT & REVENUE	88
Investment Return	14
TOTAL SUPPORT, REVENUE & INVESTMENT	\$ 102

BALANCE SHEET (\$ in Millions)	
ASSETS	
Cash	\$ 11
Investments	154
Property & Equipment (Net)	115
Other Assets	33

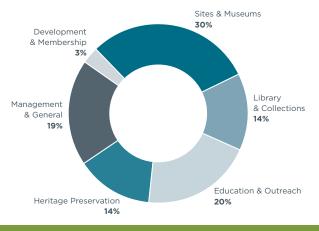
LIABILITIES & NET ASSETS	
Liabilities	\$ 10
Net Assets	303
Total Liabilities & Net Assets	\$ 313

Total Assets

Total Admin Expenses	15
Other Nonoperating Activities	1
Development & Membership	2
Management & General	12
Program Expenses	52
Heritage Preservation	9
Education & Outreach	13
Library & Collections	10
Sites & Museums	\$ 20
XPENSES	
/P=\10=0	

TOTAL EXPENSES \$ 67 **CHANGE IN NET ASSETS** \$ 35

EXPENSES BY CATEGORY



The Minnesota Historical Society (MNHS) as a nonprofit organization, serves all the people of Minnesota. Our annual expenditures of roughly \$67 million come from public funding, earned revenue and private funding that work together to deliver vibrant, crucial programs and services.

Typically, two-thirds of our operating support comes from the State of Minnesota. We deliver functions designated by state law, such as managing critical records and collections and operating and preserving important historic destinations. State support includes funding from the state's General Fund, Legacy Amendment (Arts and Cultural Heritage Fund) for statewide history and grant programs, and capital funding to preserve historic structures.

MNHS receives private support from donors, foundations, members, and corporations. Their gifts support general operations, school field trips, acquisitions, conservation, and community outreach. Finally, revenue from admissions fees, rentals, museum stores, and other activities provides a base of funding while keeping history accessible and at family-friendly prices. In FY23, we saw increased contributions and earned revenue which reflected strong support from donors and the public.

MNHS concluded FY23 with a strong balance sheet and the resources to support future operations. Our FY23 audited financial statements are available on the MNHS website. MNHS received an unmodified opinion from auditors Clifton Larson Allen, which is the highest level of assurance a CPA firm can provide for a financial statement audit.

NORTH STAR CIRCLE

The Minnesota Historical Society gratefully acknowledges the following donors in our North Star Circle for their leadership support from July 1, 2022 to June 30, 2023. The commitment and generosity of our North Star Circle members sustains our work to serve all the people of Minnesota by creating powerful engagement with history to cultivate curiosity and foster a more inclusive, empathetic, and informed society.

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